

PRESS RELEASE

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SOCIETE GENERALE CORPORATE & INVESTMENT BANKING ANNOUNCES TWO APPOINTMENTS TO BOLSTER ITS RESEARCH CAPABILITIES FOR ASIA PACIFIC

Societe Generale Corporate & Investment Banking (SG CIB) announces two appointments in its Cross Asset Research team in Asia Pacific.

In Singapore, Imtiaz Shefuddin joined SG CIB as Senior Asia Credit Strategist. His research covers dollar-denominated high yield and investment grade bond markets across Greater China, Korea, South East Asia and India. Imtiaz reports locally to Pascal Lambert, Group Country Head, Singapore and Head of Societe Generale Corporate and Investment Banking, South East Asia; and regionally to Klaus Baader, Head of Research for Asia and Chief Asia Pacific Economist.

Imtiaz has extensive experience in single name credits and will be instrumental in strengthening the Bank's global credit strategy offering as it has a unified credit strategy under one team across Europe, Asia and the USA.

In Hong Kong, Frances Cheung joined SG CIB as Head of Rates Strategy for Asia ex-Japan. She reports to both Vincent Chaigneau, Global Head of Rates and FX Strategy, and Klaus Baader, Head of Research for Asia and Chief Asia Pacific Economist.

Frances will play a significant role in building the Bank's Asian rates business by providing analysis on regional interest rates markets, developing trade ideas for hedge funds and investment managers, and formulating hedging strategies for corporate clients. She works closely with Benoit Anne, Head of Emerging Markets Strategy, and Jason Daw, Head of Asian FX Strategy. Her experience in multi-asset research across foreign exchange, equities and fixed income will provide in-depth insights for clients with high quality publications.

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Biographies:

Imtiaz Shefuddin has more than 25 years of experience in finance, having begun his career as a financial journalist before moving into the finance industry first as an equity analyst and thereafter credit. As an analyst he has covered and followed a wide spectrum of Asian credits within the High Yield, Distressed and Investment Grade space. Imtiaz joins Societe Generale Corporate & Investment Banking most recently from CIMB, having also spent a good part of his career at Credit-Suisse, BNP Paribas, Barclays, Standard Chartered Bank and the Royal Bank of Scotland.

Frances Cheung has 15 years of experience in providing investment and economic research, as well as offering advisory at investment banking in the region. Before joining Societe Generale Corporate & Investment Banking, Frances was Head of Asian Rates Strategy at Credit Agricole CIB. Prior to that she has worked at Standard Chartered Bank, Primasia Securities (Asia) Limited and HKSAR Government. Frances was named as No. 1 Best Interest Rate Research Analyst in Asiamoney Fixed Income Poll 2012, 2013 and 2014, and No. 1 Best Local Currency Analyst in FinanceAsia Fixed Income Research Poll 2012 and 2013.

Societe Generale

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- **Retail banking in France** with the Societe Generale branch network, Credit du Nord and Boursorama, offering a comprehensive range of multichannel financial services on the leading edge of digital innovation;
- **International retail banking, financial services and insurance** with a presence in emerging economies and leading specialised businesses;
- **Corporate and investment banking, private banking, asset management and securities services**, with recognised expertise, top international rankings and integrated solutions.

Societe Generale is included in the main socially responsible investment indices: FTSE4Good (Global and Europe), Euronext Vigeo (Global, Europe, Eurozone and France), ESI Excellence (Europe) from Ethibel and 4 of the STOXX ESG Leaders indices.

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Societe Generale Corporate & Investment Banking

At the core of Societe Generale's universal banking business model, the Corporate & Investment Bank is a well-diversified and leading player with nearly 10 500 professionals present in more than 31 countries across Europe, the Americas and Asia-Pacific.

Standing by its clients across sectors, the Corporate & Investment Bank tailors solutions for them by capitalising on its worldwide expertise in **investment banking, global finance, and global markets**.

- **For Corporates, Financial Institutions and Public Sector:** providing a global advisory approach (M&A, debt, equity transaction, capital structure, and asset & liability management), as well as quality capital raising solutions across the debt and equity spectrum, optimised financing and expert risk management responses notably in the realm of foreign exchange and rates derivatives.
- **For Investors:** offering reliable and sound investment opportunities and risk management solutions through its integrated global markets platform delivering seamless access to markets (equity, rates, credit, currencies, commodities and derivatives), as well as advice and solid financial engineering, quality of execution – both Agency and principal-, forward-looking research across asset classes, an industry-leading clearing proposition and prime brokerage services.

www.sgcib.com

Societe Generale Cross Asset Research

Societe Generale Cross Asset Research implemented a solid platform in Asia, with analysts across Hong Kong, Singapore, Japan, Korea and India. As an early mover in offering macro and cross asset analyses, SG Cross Asset Research team is dedicated to delivering independent local and global expert views as well as trade ideas to support clients' investment decision-making across geographic regions and asset classes.

Capitalizing on its solid research capability, model-driven approach and extensive global network, the Cross Asset Research team has garnered global recognition for the quality of its views on equity, credit and commodity asset classes. It has attained top rankings in the multi-asset category of the Thomson Reuters Eintel Europe and Euromoney surveys for several consecutive years.