

Paris La Defense, October 23<sup>th</sup> 2015

Dear Sir or Madam,

Societe Generale is a French regulated bank. As such, Societe Generale is obligated to comply with French and European legislative and regulatory provisions concerning the fight against money laundering and terrorism financing. These provisions, including provisions regarding customer identification and record keeping, are consistent with the anti-money laundering recommendations that have been made by the Financial Action Task Force on money laundering.

Societe Generale has adopted policies and procedures governing compliance with national and international anti-money laundering standards. These policies and procedures apply to all branches and subsidiaries of the Societe Generale group throughout the world.

In the event of a conflict between the Societe Generale policies and procedures and applicable local legal requirements, Societe Generale branches and subsidiaries must comply with the more restrictive of the conflicting requirements, unless doing so would violate local legal or regulatory requirements.

Societe Generale is subject to regular audits by the French Prudential Control and Resolution Authority, which ensures that Societe Generale complies French legal and regulatory provisions and with Societe Generale policies and procedures.

Yours faithfully,



Alain Bozzi  
Head of Société Générale Group Compliance