

Paris La Défense, March 31th 2014

Dear Sir or Madam,

Societe Generale ("SG") is a French regulated bank. As such, SG is obligated to comply with French and European legislative and regulatory provisions concerning the fight against money laundering and terrorism financing. These provisions, including provisions regarding customer identification and record keeping, are consistent with the anti-money laundering recommendations that have been made by the Financial Action Task Force on money laundering.

SG has adopted policies and procedures governing compliance with national and international anti-money laundering standards. These policies and procedures apply to all branches and subsidiaries of the SG group throughout the world.

In the event of a conflict between the SG policies and procedures and applicable local legal requirements, SG branches and subsidiaries must comply with the more restrictive of the conflicting requirements, unless doing so would violate local legal or regulatory requirements.

SG is subject to regular audits by the French Prudential Control and Resolution Authority, which ensures that SG complies French legal and regulatory provisions and with SG policies and procedures.

Yours faithfully,

Alain Bozzi

Head of Societe General Group Compliance

