

CORPORATE SOCIAL RESPONSIBILITY POLICY

Société Générale India

Mumbai Entities : Société Générale Bank, SG Asia Holdings, ALD



CONTENTS

CSR PHILOSOPHY AND GUIDELINES

- A. INTRODUCTION
- B. GUIDELINES
- C. GROUP FRAMEWORK – CSR ORIENTATIONS

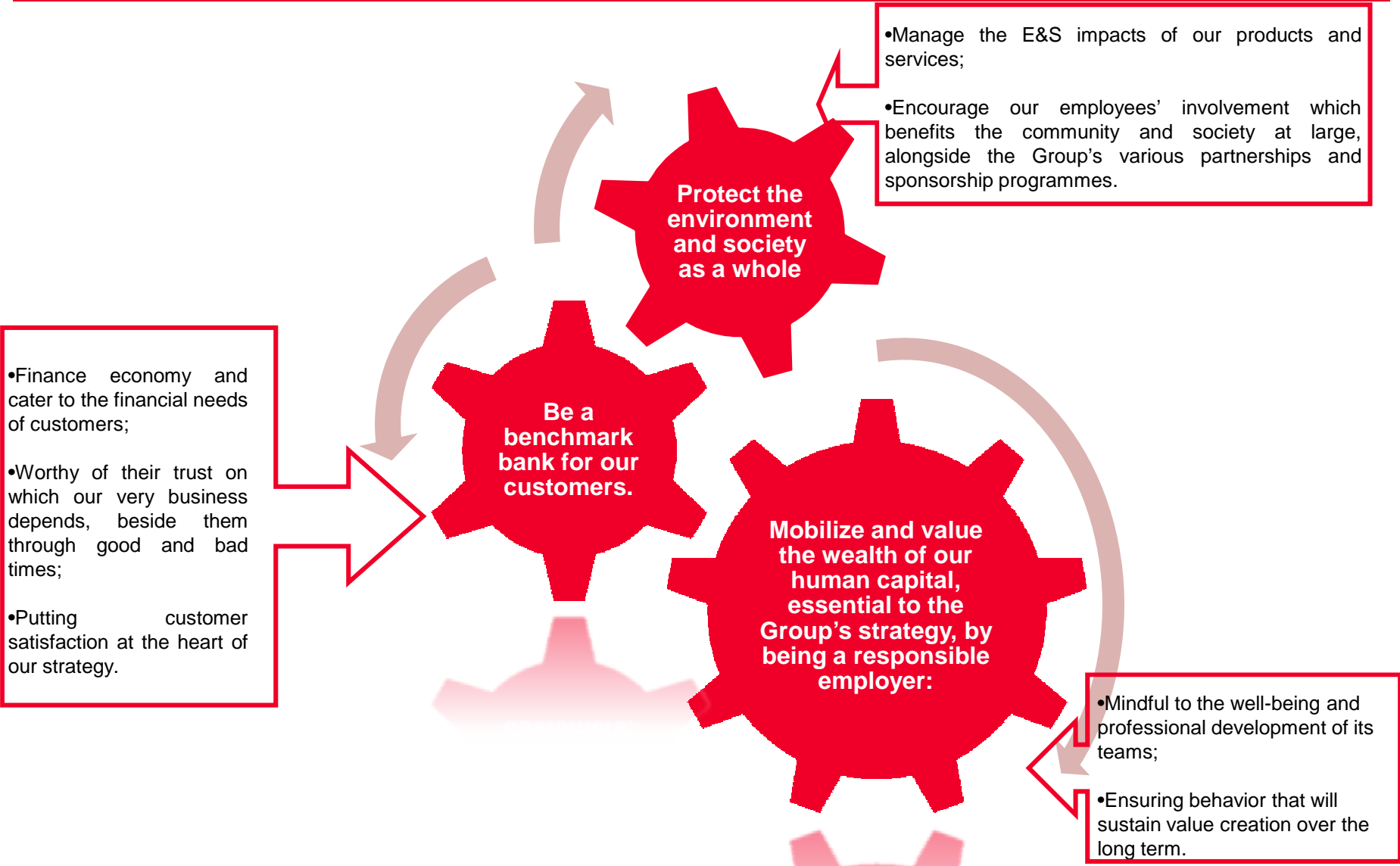
SOCIÉTÉ GÉNÉRALE - INDIA

- A. STRATEGY
- B. FOCUS AREAS
- C. GOVERNANCE
- D. BUDGETS
- E. REPORTING

INTRODUCTION

- Société Générale Group conducts its business with the utmost respect for fundamental human and workers' rights and for the environment – wherever it is in the world.
- The Société Générale Group is committed to a strong Corporate and Social Responsibility culture across all the geographies in which it operates. Our CSR initiatives conform to the European Commission's directives.
- The European Commission defines Corporate Social Responsibility (CSR) as the *“the responsibility of enterprises for their impact on society”*.
- In line, with the Bank's philosophy and the recent amendment to the Indian Companies Act 2013, Société Générale India has defined a CSR Strategy for the coming three years as well as a policy document to implement the same which will be reviewed annually.
- All CSR initiatives will focus on the upliftment of the disadvantaged and marginalized sections of Society. The Indian entities of Société Générale will follow the group's aim to become a benchmark reference in CSR among Europe's leading financial institutions.

GROUP FRAMEWORK – CSR ORIENTATIONS



GROUP FRAMEWORK – CSR ORIENTATIONS

With these three broad orientations in mind Société Générale, aims to be a key player in terms of Corporate and Social Responsibility (CSR). Our CSR policy targets sustainable growth through the following 5 strategic priorities identified across the group:

-  **Responsible finance**
-  **Solidarity-based banking**
-  **Responsible employer: diversity and employability**
-  **Internal environmental impact and responsible sourcing**
-  **Role in society**

CSR AT SOCIETE GENERALE INDIA

STRATEGY

Based on the above five priorities set out by the Group, the Indian entities of SG will focus on women and children for their CSR activities. To begin with, three areas have been identified - all of which are recognised as CSR projects in terms of the Companies Act 2013.

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water in villages within the vicinity of the bank's branches.
2. Promoting education of disadvantaged children, and offering financial education to under-privileged women, helping the differently abled and promoting livelihood enhancement projects.
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backwards groups.
4. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports.

Subject to the availability of resources both in terms of budget and manpower, the SG Indian entities could expand its CSR horizons to include:

5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
6. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

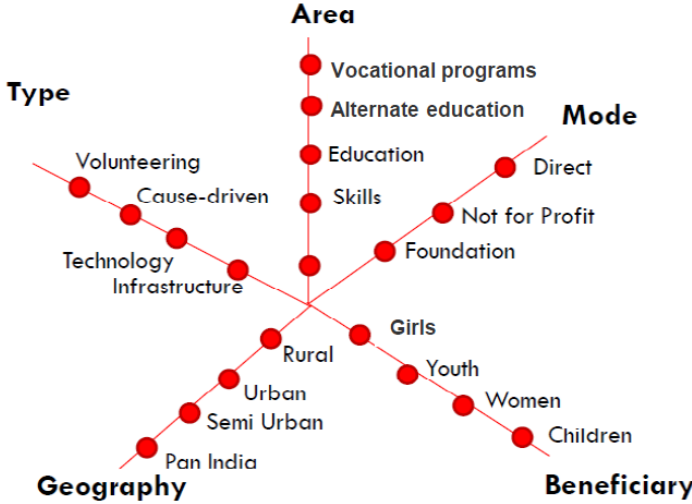
FOCUS AREAS

TARGET SEGMENT

EDUCATION

- Education for children & women
- Alternative education systems
- Building infrastructure & technology

Indicative programs to pursue



WOMEN

- Educational and vocational training
- Skill acquisitions & to enhance income opportunities

Value creation

CHILDREN

- Education for children
- Holistic development and exposure to a variety of activities like sports, music, etc.

GOVERNANCE

- **CSR Apex Committee**

- Comprising of the management members of the various entities and the CSR lead
- Responsible for defining the CSR theme and approving the overall CSR budget
- Selection of programs

- **CSR Operations Committee**

- Communications Head, members from various streams
- Responsible to ensure initiatives are planned and executed as per the CSR philosophy

- **Communications team - CSR Lead**

- Manage overall budget for CSR & ensure compliance with requirements of the Companies Act with support from various streams leads

SG INDIA CSR ANNUAL BUDGET AND PROCEDURES

At the commencement of every financial year in April, the India Apex CSR Committee will convene a meeting to discuss and decide on the following issues:

1. The projects to be undertaken by each SG entity which will be in line with those defined in the Strategy Charter
2. The provisional Budget allocation will be made in September every year, based on estimations using the formula specified in the Act. I.e. 2% of the net income (average for the past three calendar years) of each entity
3. Once the sum so arrived is noted and approved by the India Apex CSR Committee, appropriate provisions will set aside. An adjustment will be made in June following the finalization of the Balance Sheet for the financial year ended 31st March and the receipt of the Auditor's certificate
4. The staff in charge of leading the project and the mandatory time to be spent by each staff member on the chosen projects. A quarterly progress report will be submitted to the India Operating CSR Committee
5. The timelines for starting the project and the identification of the milestones to be reached.

REPORTING

- In terms of the Companies Act, 2013, necessary disclosures shall be made in the Annual Reports of each of the Societe Generale entities that participate in the Societe Generale - India CSR Programme in the Directors Report / Notes to Account section. The format for the same has been specified and includes brief outline of the CSR Policy, composition of the CSR Committee, prescribed CSR expenditure, manner in which the amount is spent, reasons for not spending entire amount.

CSR – Plan 2014 -15

The Bank shall focus on the following initiatives in 2014-16, in line with its Group CSR Strategy :

- *Education of underprivileged children in the slums in the city of Mumbai, Delhi and Ahmedabad;*
- *Enhance employee interaction with the children and bring value to their lives via education and sports*